



Couchbase

Couchbase Announces New Employee Inducement Grants

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SANTA CLARA, Calif., March 3, 2023 /PRNewswire/ -- [Couchbase, Inc.](https://www.couchbase.com) (NASDAQ: BASE), the cloud database platform company, today announced it has granted equity awards under its 2023 Inducement Equity Incentive Plan to new employees who joined Couchbase.



Couchbase

On February 28, 2023, Couchbase granted the following equity awards to 36 non-executive employees in the form of service-based restricted stock units ("RSU Awards"), representing the right to receive up to 169,785 shares of Couchbase, Inc. common stock in the aggregate:

- 6 employees received RSU Awards relating to up to 24,543 shares in the aggregate, with fifty percent (50%) of the shares subject to such RSU Awards vesting on the first quarterly vesting date following the one (1) year anniversary of the vesting commencement date, and twelve and one-half percent (12.5%) of the shares subject to such RSU Awards vesting on each quarterly vesting date thereafter conditioned upon each employee's continued employment on the vesting date(s).
- 30 employees received RSU Awards relating to up to 145,242 shares in the aggregate, with twenty-five percent (25%) of the shares subject to such RSU Awards vesting on the first quarterly vesting date following the one (1) year anniversary of the vesting commencement date, and six and one-quarter percent (6.25%) of the shares subject to such RSU Awards vesting on each quarterly vesting date thereafter conditioned upon each employee's continued employment on the vesting date(s).

The inducement grants were approved by Couchbase's Compensation Committee of the Board of Directors, as required by Nasdaq Rule 5635(c)(4), and were granted as a material inducement to employment in accordance with Nasdaq Rule 5635(c)(4).

About Couchbase

Modern customer experiences need a flexible database platform that can power applications spanning from cloud to edge and everything in between. Couchbase's mission is to simplify how developers and architects develop, deploy and consume modern applications wherever they are. We have reimaged the database with our fast, flexible and affordable cloud database platform Capella, allowing organizations to quickly build applications that deliver premium experiences to their customers— all with best-in-class price performance. More than 30% of the Fortune 100 trust Couchbase to power their modern applications. For more information, visit www.couchbase.com and follow us on Twitter [@couchbase](https://twitter.com/couchbase).

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