

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>Owen Huw</u> (Last) (First) (Middle) <u>C/O COUCHBASE, INC.</u> <u>3250 OLCOTT STREET</u> (Street) <u>SANTA CLARA CA 95054</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>06/08/2022</u>	3. Issuer Name and Ticker or Trading Symbol <u>Couchbase, Inc. [BASE]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>SVP & Chief Revenue Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	73,089 ⁽¹⁾⁽²⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	(3)	12/12/2028	Common Stock	40,000	7.45	D	
Stock Option	(4)	09/18/2029	Common Stock	40,000	7.55	D	
Stock Option	(5)	09/17/2030	Common Stock	20,000	9.95	D	
Stock Option	(6)	03/09/2031	Common Stock	10,000	21.4	D	

Explanation of Responses:

- Includes 22,354 restricted stock units ("RSUs") and 50,000 performance-based restricted stock units ("PSUs"). The RSUs will vest at 6.25% quarterly beginning June 15, 2022. Quarterly vesting dates will fall on the first trading day on or after March 15th, June 15th, September 15th and December 15th. The PSUs will be eligible to vest during a five-year performance period following the award's grant date based on the company's average stock price trading at each of the following milestones: \$60, \$75, \$90 and \$110 per share. Once a price threshold is achieved, the portion of the award related to that threshold will vest on the next regular quarterly vesting date, subject to the individual continuing to provide services to the company through the applicable vesting date.
- Includes 735 shares acquired under the 2021 Employee Stock Purchase Plan on March 21, 2022.
- One fourth (1/4th) of the shares subject to the option vested on September 17, 2019 and one forty-eighth (1/48th) of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each such date.
- One fourth (1/4th) of the shares subject to the option vested on August 1, 2020 and one forty-eighth (1/48th) of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each such date.
- One fourth (1/4th) of the shares subject to the option vested on August 1, 2021 and one forty-eighth (1/48th) of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each such date.
- One fourth (1/4th) of the shares subject to the option vested on February 1, 2022 and one forty-eighth (1/48th) of the shares vest monthly thereafter, subject to the Reporting Person's continued service through each such date.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Margaret Chow, by Power of Attorney for Huw Owen

06/09/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Couchbase, Inc. (the "*Company*"), hereby constitutes and appoints Margaret Chow, Owais Mahesri, Emily Doan, Bill Carey, Manisha Goel, and Carolyn Belamide, as the undersigned's true and lawful attorney-in-fact to:

1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
2. do all acts necessary in order to file such forms with the SEC, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorney-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 25th day of May, 2022.

Signature: How Owen
Print Name: HOW OWEN

