

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>EFRUSY KEVIN</u> (Last) (First) (Middle) <u>3250 OLCOTT ST.</u> (Street) <u>SANTA CLARA CA 95054</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>07/21/2021</u>	3. Issuer Name and Ticker or Trading Symbol <u>Couchbase, Inc. [BASE]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	264,330	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Common Stock	20,023	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Common Stock	339,725	I	By: Accel Growth Fund II L.P. ⁽¹⁾⁽²⁾
Common Stock	24,600	I	By: Accel Growth Fund II Strategic Partners L.P. ⁽¹⁾⁽²⁾
Common Stock	36,466	I	By: Accel Growth Fund Investors 2013 L.L.C. ⁽¹⁾⁽²⁾
Common Stock	27,633	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(3)	(3)	Common Stock	1,636,046	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series A Preferred Stock	(3)	(3)	Common Stock	123,978	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series A Preferred Stock	(3)	(3)	Common Stock	171,097	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾
Series B Preferred Stock	(3)	(3)	Common Stock	874,690	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series B Preferred Stock	(3)	(3)	Common Stock	66,283	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B Preferred Stock	(3)	(3)	Common Stock	91,474	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾
Series C Preferred Stock	(3)	(3)	Common Stock	336,658	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series C Preferred Stock	(3)	(3)	Common Stock	25,511	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series C Preferred Stock	(3)	(3)	Common Stock	35,207	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾
Series D Preferred Stock	(3)	(3)	Common Stock	279,944	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series D Preferred Stock	(3)	(3)	Common Stock	21,214	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series D Preferred Stock	(3)	(3)	Common Stock	29,276	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾
Series E Preferred Stock	(4)	(4)	Common Stock	130,898	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series E Preferred Stock	(4)	(4)	Common Stock	9,919	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series E Preferred Stock	(4)	(4)	Common Stock	1,083,886	0.00	I	By: Accel Growth Fund II L.P. ⁽¹⁾⁽²⁾
Series E Preferred Stock	(4)	(4)	Common Stock	78,516	0.00	I	By: Accel Growth Fund II Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series E Preferred Stock	(4)	(4)	Common Stock	116,368	0.00	I	By: Accel Growth Fund Investors 2013 L.L.C. ⁽¹⁾⁽²⁾
Series E Preferred Stock	(4)	(4)	Common Stock	13,689	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾
Series F Preferred Stock	(3)	(3)	Common Stock	92,672	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series F Preferred Stock	(3)	(3)	Common Stock	7,022	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series F Preferred Stock	(3)	(3)	Common Stock	155,124	0.00	I	By: Accel Growth Fund II L.P. ⁽¹⁾⁽²⁾
Series F Preferred Stock	(3)	(3)	Common Stock	11,237	0.00	I	By: Accel Growth Fund II Strategic Partners L.P. ⁽¹⁾⁽²⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series F Preferred Stock	(3)	(3)	Common Stock	16,654	0.00	I	By: Accel Growth Fund Investors 2013 L.L.C. ⁽¹⁾⁽²⁾
Series F Preferred Stock	(3)	(3)	Common Stock	9,691	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾
Series G Preferred Stock	(5)	(5)	Common Stock	216,371	0.00	I	By: Accel X L.P. ⁽¹⁾⁽²⁾
Series G Preferred Stock	(5)	(5)	Common Stock	16,396	0.00	I	By: Accel X Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series G Preferred Stock	(5)	(5)	Common Stock	362,181	0.00	I	By: Accel Growth Fund II L.P. ⁽¹⁾⁽²⁾
Series G Preferred Stock	(5)	(5)	Common Stock	26,236	0.00	I	By: Accel Growth Fund II Strategic Partners L.P. ⁽¹⁾⁽²⁾
Series G Preferred Stock	(5)	(5)	Common Stock	38,884	0.00	I	By: Accel Growth Fund Investors 2013 L.L.C. ⁽¹⁾⁽²⁾
Series G Preferred Stock	(5)	(5)	Common Stock	22,628	0.00	I	By: Accel Investors 2008 L.L.C. ⁽¹⁾⁽²⁾

Explanation of Responses:

1. Kevin J. Efrusy is a Managing Member of Accel X Associates L.L.C., or A10A, which is the General Partner of both Accel X L.P. and Accel X Strategic Partners L.P., and has the sole voting and investment power. Andrew G. Braccia, Kevin J. Efrusy, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock and Richard P. Wong are the Managing Members of Accel Investors 2008 L.L.C., and therefore share the voting and investment powers. Accel Growth Fund II Associates L.L.C., or AGF2A, is the General Partner of both Accel Growth Fund II L.P. and Accel Growth Fund II Strategic Partners L.P., and has the sole voting and investment power. Andrew G. Braccia, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock, Ryan J. Sweeney and Richard P. Wong are the Managing Members of AGF2A and share such powers. Andrew G. Braccia, Sameer K. Gandhi, Ping Li, Tracy L. Sedlock, Ryan J. Sweeney and Richard P. Wong are the Managing Members of Accel Growth Fund Investors 2013 L.L.C.,

2. (continuation of FN 1): and therefore share the voting and investment powers. Each general partner or manager disclaims beneficial ownership except to the extent of their pecuniary interest therein. The address for all Accel entities listed above is 500 University Avenue, Palo Alto, California 94301.

3. Immediately prior to the completion of the Issuer's initial public offering, each share of Series A Preferred Stock, Series B Preferred Stock, Series C Preferred Stock, Series D Preferred Stock and Series F Preferred Stock is convertible into shares of the Issuer's Common Stock, par value \$0.00001 per share, on a one-for-one basis and has no expiration date.

4. Immediately prior to the completion of the Issuer's initial public offering, each share of Series E Preferred Stock is convertible into shares of the Issuer's Common Stock, par value \$0.00001 per share, on a 1.05279880234039-for-one basis and has no expiration date.

5. Immediately prior to the completion of the Issuer's initial public offering, each share of Series G Preferred Stock is convertible into shares of the Issuer's Common Stock, par value \$0.00001 per share, on an expected 1.06673317089756-for-one basis and has no expiration date.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Margaret Chow, by
Power of Attorney for
Kevin Efrusy

07/21/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Couchbase, Inc. (the "Company"), hereby constitutes and appoints Margaret Chow, Randy Li, Emily Doan, Bill Carey, Manisha Goel, and Carolyn Belamide, as the undersigned's true and lawful attorney-in-fact to:

1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
2. do all acts necessary in order to file such forms with the SEC, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorney-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of June, 2021.

Signature: /s/ Kevin Efrusy

Print Name: Kevin Efrusy